

INSTRUCTIONS FOR USING PENNYBORN'S ESTATE PROPERTY FORM

1. This Estate Property Form may be used to create a written record or list of all personal property and other belongings in the decedent's estate or living trust. In the "Description of Property" column, insert a brief description of the item. In the "Condition" column, insert a description of the item's condition such as new, like new, very good, good, poor or damaged. In the "Estimated Value" column, insert the estimated dollar amount that may be received for such item if sold. If a particular item must be appraised, insert the appraised value of the item and/or the status of the appraisal in the "Appraisal" column. If there is no requirement to appraise the item, mark "NA" under the "Appraisal" tab. In the "Recipient" column, insert the name of the heir, beneficiary, charity or other recipient to whom the item may be distributed or donated.
2. If the number of items in the estate exceeds the available lines for a particular page of this form, print additional copies of the page and attach to the form.
3. The Pennyborn Estate Property Form is provided for informal use by executors, personal representatives, administrators, and trustees in the probate or administration of an estate or living trust. It is designed to help create an organized record or list of such property so administration or probate of the estate or living trust is more manageable. This form should not be submitted or filed with any court and should not be disclosed to any heir or beneficiary, to any party to estate litigation or to any legal representative of such party. If an accounting, inventory or other type of probate or trust filing is required, use only those official forms and documents provided by the probate court or your attorney.
4. This Estate Property Form does not constitute legal, tax or financial advice, and is not a substitute for consulting an attorney, tax professional, and financial advisor regarding the requirements to properly probate or administer an estate or living trust under applicable state laws.

